



FHA Streamline Loan Submission Checklist

Date: _____

Borrower Name: _____

Loan Number: _____

- PCM Loan Submission Form (completed in its entirety)
- New Case Number with Refinance Authorization (ordered on www.pcmplatinum.com)
- HUD-92900-LT Loan Transmittal (completed in its entirety)
- Initial and Typed 1003s (signed, **dated**, and completed in its entirety)
- HUD-92900-A (page 1 and 2 completed and signed)
- Clear LDP and GSA searches for all parties of transactions
- GFE and TIL (disclose all loan transaction fees, regardless of who is paying for them)
- Certification of Receipt of GFE and Intent to Proceed
- MLDS **or** Mortgage Broker Fee Agreement
- Itemization of Amount Financed **or** Initial Fees Worksheet **or** PCM RESPA Fee Sheet
- Borrower's Credit Authorization (not applicable if 1003 is signed by borrowers and LO)
- Servicing Disclosure Statement
- SSN Authorization Form
- Settlement Services Provider List (including applicable Affiliated Business Agreements)
- FHA Disclosures:
 - Informed Consumers Choice
 - Important Notice to Homebuyer
 - Notice to Homebuyer (assumption)
 - Amendatory Clause
 - For Your Protection: Get a Home Inspection
 - Energy Efficient Mortgage Disclosure
 - ARM Disclosure (if applicable)
- Copy of Social Security Card (for no income documentation loans)
- Credit Report (showing **only** credit scores and satisfactory mortgage rating)
- Copy of Note and DOT (to verify old case # and rate reduction or ARM)
- Current Payoff Demand (must have at submission to calculate loan amount)
- Two months bank statements to support sufficient funds to close
- Prelim with Address Supplement and Plat Map
- Appraisal and Appraisal Logging (if applicable)
- Hazard Insurance Binder (coverage at or above loan amount)
- Net Tangible Benefit Worksheet

NOTES:

- ✓ Net Tangible Benefit of at least 5%
- ✓ New loan must be lower fixed rate or if ARM to fixed no more than 2% over current rate
- ✓ Hybrid ARM (3/1,5/1,etc) to fixed new payment cannot increase more than 20%
- ✓ Subordinate financing: Max 125% CLTV and must subordinate
- ✓ Must meet FHA Geographical Mortgage Limits
- ✓ Max Cash Back \$500 (no principal reductions)
- ✓ Mortgage must be current in month loan is UW (no skipped payments)
- ✓ Loan must close in the month it is UW (no interest credits allowed)
- ✓ Borrowers must have three credit scores with a mid score of 640+
- ✓ Evidence of 6 months payments on existing FHA Loans

Email all of the above documents to submissions.concord@pcmloan.com.