



## FHA Mortgage Insurance Premium (MIP)

- Up Front MIP (UFMIP) the FHA mortgage insurance premium is paid at closing in the form of cash, or financed in the loan amount.
- UFMIP must be 100% financed or 100% paid in cash, no partial financing
- Annual MIP is collected in monthly payments and calculated in ratios



### **Upfront and Annual MIP- For Case numbers on or after 10 -4 -2010**

#### **Purchase & Refinances (Including Streamline Refinances)**

Greater than 15 year terms			15 year or less terms		
LTV	UFMIP	Annual	LTV	UFMIP	Annual
> 95%	1.00%	0.90%	> 90%	1.00%	0.25%
≤ 95%	1.00%	0.85%	≤ 90%	1.00%	0.00%

### **Upfront and Annual MIP For Case Numbers assigned 4-5-10 through 10-3-10**

#### **Purchase & Refinances (Including Streamline Refinances)**

Greater than 15 year terms			15 year or less terms		
LTV	UFMIP	Annual	LTV	UFMIP	Annual
> 95%	2.25%	0.55%	> 90%	2.25%	0.25%
≤ 95%	2.25%	0.50%	≤ 90%	2.25%	0.00%

*Rates and terms are subject to change without notice. This is not a commitment to lend.*